

PROBABILITY OF WORKING AND WELFARE OF THE ELDERLY PEOPLE IN INDONESIA

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ABSTRACT

This study aims to determine the probability of working elderly people in Indonesia. The further aim of this study is to determine the level of welfare of the elderly population seen from the income earned. This study uses BPS data to develop a model for the probability of working. The basic model that will be used to estimate the probability and well-being of elderly people participating in the labor market is a logistical equation model with a probit approach.

The results showed that the probability of working elderly residents was influenced by marital status, location, sex, and education. The higher of level education the smaller of probability of working. While the welfare of the elderly working population is also influenced by marital status, location, gender, and education status by 6.07%.

Kata Kunci: *probability of working, welfare, the elderly of people*