

# **MONEY CARE: PERSONAL FINANCE MANAGEMENT TRAINING FOR IMPROVING YOUNG FINANCIAL LITERACY IN PUTRA ISLAM ORPHANAGE AND PUTRI ISLAM ORPHANAGE, YOGYAKARTA**

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## **ABSTRACT**

Based on a national survey of national financial literacy conducted by the Financial Services Authority (FSA) in 2013, the level of financial literacy at 21.8% of Indonesian society. The low level of financial literacy of society shows that the ability of communities to make management and financial decision-making is still low. The inability of people make financial decisions in managing finances can have a negative impact on all aspects of the economy of a country. Weak financial literacy community occurs in various circles one of them teenagers. Moreover, today's teens are exposed to lifestyles and trends that could encourage youth to be consumptive. PPM Its objective is to improve financial literacy and personal financial management training in adolescent putra islam orphanage Yogyakarta.

To achieve these objectives, the devotees used experimental methods, lectures, and practice. This activity begins with a game to experiment before starting training. After the experiment, participants were given materials on personal finance management.

The final activity is financial management practices by using a worksheet that has been provided, including the worksheet needs and desires, personal budget, my goal, and form of savings deposited in banks.

The training was held on Sunday, August 28th, 2016 at the Hall Orphanage Putra Islam Yogyakarta. Community service activities (PPM) generally run smoothly. Based on the responses given by the participants of the activities can be concluded that the target audience was satisfied and pleased with the material already submitted. This is evident from the motivation of the participants to apply in everyday life. Moreover, the enthusiasm of the participants in the high also marked with the number of inquiries and high attention since this activity began to expire.

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Kata Kunci: *training, financial literacy, youth*