

# **Improving Financial Competence by Aranging Practical Financial Statements for Small and Medium Enterprises (SMEs) of Cassava Chips in Ringinharjo village, Bantul, Yogyakarta**

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## **ABSTRACT**

The public serving activity was designed for Small and Medium Enterprises (SMEs) of Cassava Chips in Ringinharjo village, Bantul, Yogyakarta. The aim was to improve the financial competence possessed by SMEs through practical preparation of financial statements which can be used for obtaining loans to external parties. The method used in the public serving activities include lectures, training and mentoring the preparation of financial statements. Materials provided include general explanation of the financial statements, the importance of financial management, the benefits of the financial statements, practice and mentoring financial reporting. The results of the activities showed that the SMEs of Cassava Chips in Ringinharjo Village had been able to prepare financial statements in accordance with the accounting principles and could be utilized as a requirement to get additional capital from external parties.

Kata Kunci: *Small and Medium Enterprises (SMEs), competence, financial reports*